

Medium Term Revenue Plan (2007/08 - 2010/11)

APPENDIX 2

	2007-08 £'000	2008-09 £'000	2009-10 £'000	2010-11 £'000
<b>Resources</b>				
Central Government Support	11,664	12,014	12,374	12,745
Local Authority Business Growth Incentive Grant	1,500	0	100	200
Council Tax (4.5%)	4,080	4,297	4,515	4,754
<b>Likely resources</b>	<b>17,244</b>	<b>16,311</b>	<b>16,989</b>	<b>17,699</b>
<b>Expenditure</b>				
<b>Service expenditure</b>				
Committee expenditure base budget	16,412	18,253	17,600	18,085
Inflation	549	541	522	536
Potential increase in service costs	1,712	598	252	986
Proposed reductions / additional income	(420)	(1,252)	(289)	(6)
<i>Additional reductions required</i>		<i>(540)</i>		
	18,253	17,600	18,085	19,601
Supplementary Budgets	370			
LGR Transitional Costs	186	2,483		
	18,809	20,083	18,085	19,601
<b>Other funding</b>				
Investment interest	(1,380)	(1,300)	(1,200)	(1,100)
Contribution to/ (from) earmarked reserves	(260)	0	0	0
Contribution to/ (from) balances - Other	261	11	104	(802)
Contribution to/ (from) balances - LGR	(186)	(2,483)		
Use of Superannuation reserve	0	0	0	0
	(1,565)	(3,772)	(1,096)	(1,902)
<b>Total Net Budget</b>	<b>17,244</b>	<b>16,311</b>	<b>16,989</b>	<b>17,699</b>

Opening General Fund Balance	4,997	5,072	2,600	2,704
Closing General Fund Balance	5,072	2,600	2,704	1,902
Balance as a percentage of budget	29.4%	15.9%	15.9%	10.7%
Superannuation Reserve	1,761	1,761	1,761	1,761